



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, August 15, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,275	\$ 5,004	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	830	14,679	56,300	69,698
Total Operating Balance.....	\$ 5,105	\$ 19,682	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 151	\$ 5,688	Commodity Credit Corporation programs.....	\$ 24	\$ 356	\$ 22,186
Commodity Credit Corporation programs.....	56	503	11,504	Defense Vendor Payments (EFT).....	1,350	14,204	304,548
Customs and Certain Excise Taxes.....	78	1,062	29,612	Education Department programs.....	583	4,242	79,347
Deposits by States:				Energy Department programs.....	136	1,119	24,616
Supplemental Security Income.....	0	6	3,931	Federal Employees Insurance Payments.....	138	2,607	50,176
Unemployment.....	34	4,109	32,223	Fed. Highway Administration programs.....	110	1,553	30,699
Education Department programs.....	60	513	11,475	Federal Salaries (EFT).....	217	7,054	141,477
Energy Department programs.....	27	397	6,392	Food and Nutrition Service (misc).....	175	2,562	39,424
Estate and Gift Taxes.....	49	950	26,572	Food Stamps.....	41	187	13,124
Federal Reserve Earnings.....	0	732	31,180	GSA programs.....	23	865	14,744
Foreign Deposits, Military Sales.....	41	956	14,530	Health and Human Services Grants (misc).....	373	3,199	70,367
FTD's Received (Table IV).....	3,557	22,263	499,705	Housing and Urban Development programs.....	117	3,411	49,537
Housing and Urban Development programs.....	36	317	6,010	Interest on Treasury Securities.....	26,347	26,964	167,288
Individual Income and Employment Taxes, Not Withheld.....	192	2,395	420,707	Justice Department programs.....	47	517	10,510
Interest recd from T&L Depositories.....	1	12	582	Labor Dept. prgms (excl. unemployment).....	36	534	11,498
Justice Department programs.....	11	279	3,849	Medicaid.....	659	8,615	175,559
Postal Service.....	312	4,190	89,596	Medicare.....	1,357	26,628	397,823
Public Debt Cash Issues (Table III-B).....	66,041	256,337	4,556,762	NASA programs.....	63	644	13,481
Other Deposits:				Postal Service Money Orders and Other.....	160	2,039	43,188
				Public Debt Cash Redemp. (Table III-B).....	55,690	229,929	4,241,903
				Social Security Benefits (EFT).....	39	28,453	435,971
				Temporary Assistance for Needy Families (HHS).....	119	826	15,934
				Unemployment Insurance Benefits.....	170	2,252	34,899
				Veterans Affairs programs.....	94	1,218	23,319
				Other Withdrawals:			
				Agency for Internat'l Development.....	54	510	8,360
				Federal Financing Bank (net).....	59	85	-291
				Interior.....	69	587	10,891
				IRS Tax Refunds Business (EFT).....	83	610	31,027
				IRS Tax Refunds Individual (EFT).....	1,255	812	214,923
				Military Active Duty Pay (EFT).....	2,535	6,121	65,741
				Transportation Security Admin. (DHS).....	6	99	2,048
Total Other Deposits.....	0	1,087	74,343	Unclassified.....	762	15,731	359,164
Change in Balance of Uncollected Funds (closing balance \$129).....	121	71	30	Total, Other Withdrawals.....	3,823	39,423	887,692
Transfers from Depositories.....	20,615	191,348	3,025,631	Transfers to Depositories.....	85	79,257	1,552,277
Total Federal Reserve Account.....	91,247	487,678	8,850,322	Total Federal Reserve Account.....	91,975	488,659	8,851,586
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	6,681	56,620	1,404,485	Transfers to Federal Reserve Account (Table V).....	20,615	191,348	3,025,631
Transfers from Federal Reserve Account (Table V).....	85	79,257	1,552,277	Total Withdrawals (excluding transfers).....	\$ 91,890	\$ 409,402	\$ 7,299,308
Total Tax and Loan Note Accounts (Table V).....	6,766	135,877	2,956,762	Net Change in Operating Cash Balance.....	\$ -14,578	\$ -56,451	\$ -70,132
Total Deposits (excluding transfers).....	\$ 77,313	\$ 352,950	\$ 7,229,176				

1/Includes \$49 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, August 15, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 167,725	\$ 3,522,003
Regular Series:	\$ 0	\$ 161,674	\$ 3,354,654	Notes:	41,648	41,648	558,953
Cash Management Series:	29,000	55,000	394,004	Bonds:	11,908	11,908	22,040
Notes:	23,339	23,334	681,860	Federal Financing Bank:	0	0	0
Bonds:	13,728	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment:	168	2,507	21,977	United States Savings Securities:	46	591	12,124
Federal Financing Bank:	0	0	0	Government Account Series:	145,045	1,550,176	32,707,802
Nonmarketable:				Domestic Series:	0	0	620
United States Savings Securities:				Foreign Series:	0	0	2,900
Cash Issue Price:	6	113	3,286	State and Local Series:	2,083	7,714	103,801
Interest Increment:	0	591	6,533	Other:	5	342	19,043
Government Account Series:	147,728	1,540,709	32,937,598				
Domestic Series:	0	0	620				
Foreign Series:	0	0	2,900				
State and Local Series:	399	3,650	68,757				
Other:	2	295	16,967				
Total Issues:	\$ 214,371	\$ 1,801,601	\$ 37,548,611	Total Redemptions:	\$ 200,735	\$ 1,780,105	\$ 36,949,288
				Net Change in Public Debt Outstanding:	\$ 13,636	\$ 21,496	\$ 599,323

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 214,371	\$ 1,801,601	\$ 37,548,611
Premium on New Issues:	0	0	815
Discount on New Issues:			
Bills (-):	48	1,072	24,318
Bonds and Notes (-):	385	385	3,165
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	147,728	1,540,709	32,937,177
Interest Increment on United States Savings Securities (-):	0	591	6,533
Inflation-Protected Securities Increment:	168	2,507	21,470
Total Public Debt Cash Issues Deposited in Federal Reserve Account:	\$ 66,041	\$ 256,337	\$ 4,556,762
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 200,735	\$ 1,780,105	\$ 36,949,288
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	145,045	1,550,176	32,707,385
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.:	\$ 55,690	\$ 229,929	\$ 4,241,903

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 5,434,626	\$ 5,423,722	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings:	4,172,350	4,169,618	4,182,098	3,958,348
Total Public Debt Outstanding:	9,606,976	9,593,340	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt:	495	495	495	502
Unamortized Discount:	51,295	51,311	50,815	71,877
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	51	51	51	69
Total Public Debt Subject to Limit:	\$ 9,541,236	\$ 9,527,585	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit:	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 7,190	\$ 74,023	\$ 1,587,194
Individual Income Taxes:	133	210	18,717
Railroad Retirement Taxes:	10	174	4,267
Excise Taxes:	31	2,828	55,758
Corporation Income Taxes:	2,762	4,315	290,150
Federal Unemployment Taxes:	4	89	7,528
Estate and Gift Taxes & Misc IRS Rcpts.:	3	28	661
Change in Balance of Unclassified Taxes:	205	536	467
Total:	\$ 10,339	\$ 82,204	\$ 1,964,740
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	-3	1,940	34,651
Collector Depositories:	3,560	20,323	465,054
Tax and Loan Accounts:	6,681	56,620	1,404,485
Inter-agency Transfers:	101	3,321	60,551

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 28	\$ 108	\$ 842	\$ 14,679
Deposits:				
Taxes Received (Table IV):	10	87	6,584	6,681
Transfers to Depositories:	0	4	81	85
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	0
Withdrawals:				
Treasury Initiated:	28	108	3,943	4,079
Depository Initiated:	1	9	2,826	2,836
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	12,500
Repo Investment:	0	0	0	1,200
Closing Balance Today:	\$ 9	\$ 82	\$ 739	\$ 830

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 21,065	\$ 3,100	\$ 357,252
Business:	98	1,473	59,289

2/Includes \$210 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).